

TIGER SYNERGY BERHAD

(Formerly Known As Mimply Holdings (M) Berhad)

(Company No: 325631-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2009 RM'000	CURRENT YEAR TO DATE 30/09/2010 RM'000	PRECEDING YEAR TO DATE 30/09/2009 RM'000
Revenue	4,791	2,781	9,177	10,410
Cost of sales	(4,517)	(4,196)	(6,832)	(9,879)
Gross profit/(loss)	274	(1,415)	2,345	531
Other operating income	129	7	232	362
Administrative expenses	(1,710)	(3,651)	(3,051)	(5,150)
Profit/(loss) from operation	(1,307)	(5,059)	(474)	(4,257)
Finance costs	(704)	(1)	(1,642)	(349)
Profit/(loss) before tax	(2,011)	(5,060)	(2,116)	(4,606)
Taxation	-	347	(210)	(6)
Profit/(loss) after tax	(2,011)	(4,713)	(2,326)	(4,612)
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>(2,011)</u>	<u>(4,713)</u>	<u>(2,326)</u>	<u>(4,612)</u>
Attributable to :				
Equity holders of the company	(1,931)	(4,653)	(2,129)	(4,483)
Minority interest	(80)	(60)	(197)	(129)
	<u>(2,011)</u>	<u>(4,713)</u>	<u>(2,326)</u>	<u>(4,612)</u>
Earnings per share (sen)				
Basic	<u>(5.49)</u>	<u>(10.58)</u>	<u>(6.05)</u>	<u>(10.19)</u>

The Condensed Consolidated Income Statement should read in conjunction with the Annual Financial Report for the year ended 31st December 2009

TIGER SYNERGY BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 SEPTEMBER 2010

	AT 30/09/2010 RM'000	AUDITED AS AT 31/12/2009 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	11,020	13,545
Land held for property development	3,665	3,665
Investment properties	1,910	1,910
Prepaid lease payments	537	537
Goodwill on consolidation	1,686	1,686
	18,818	21,343
Current Assets		
Property development costs	15,876	15,127
Trade Receivables	25,602	21,983
Other Receivables, Deposits and Prepayments	1,105	1,115
Tax Recoverable		7
Cash and Bank Balances	21,312	226
	63,895	38,458
TOTAL ASSETS	82,713	59,801
 EQUITY AND LIABILITIES		
Share Capital	35,200	44,000
Reserves	11,857	(21,224)
	47,057	22,776
Minority interest	223	420
TOTAL EQUITY	47,280	23,196
 Non Current Liabilities		
Loans and borrowings	-	117
Deferred tax liabilities	173	173
	173	290
Current Liabilities		
Trade Payables	2,774	4,264
Other Payables and Accruals	6,767	6,498
Loans and borrowings	21,904	21,947
Taxation	3,815	3,606
	35,260	36,315
TOTAL LIABILITIES	35,433	36,605
TOTAL EQUITY AND LIABILITIES	82,713	59,801
 Net Assets per share (RM)	0.27	0.52

The Condensed Consolidated Statement of Financial Position should read in conjunction with the Annual Financial Report for the year ended 31st December 2009

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

	←		Attributable to equity holders of the Company					→	
	Share capital	Share premium	Revaluation Reserves	Capital Reserves	Retained Profits	Total	Minority Interest	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2010	44,000	13,038	67	-	(34,329)	22,776	420	23,196	
Arising from Capital Reduction & Right Issue	(8,800)	-	-	881	34,329	26,410	-	26,410	
Net loss for the period	-	-	-	-	(2,129)	(2,129)	(197)	(2,326)	
Balance as at 30 September 2010	35,200	13,038	67	881	(2,129)	47,057	223	47,280	
Balance as at 1 January 2009	44,000	13,038	67	-	(25,881)	31,224	399	31,623	
Net loss for the financial year	-	-	-	-	(8,448)	(8,448)	21	(8,427)	
Balance as at 31 December 2009	44,000	13,038	67	-	(34,329)	22,776	420	23,196	

The Condensed Consolidated Statement of Changes in Equity should read in conjunction with the Annual Financial Report for the year ended 31st December 2009

TIGER SYNERGY BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

	CURRENT YEAR QUARTER 30/09/2010 RM'000	AUDITED FOR THE YEAR ENDED 31/12/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation		
Continuing operation	(2,116)	(9,932)
Discontinued operations	-	2,206
Adjustments for:		
Allowance for doubtful debts	-	27
Amortisan of prepaid lease payments	1	5
Bad debts written off	384	6,450
Depreciation of investment properties	1	26
Depreciation of property, plant and equipment	177	602
Interest income	-	(2)
Interest expenses	1,549	1,666
Gain/Loss on disposal of property, plant and equipment	712	(7)
Gain	-	(2,195)
Operating (loss)/profit before working capital changes	708	(1,154)
Changes in working capital :		
(Increase)/decrease in :		
Inventories	-	529
Property development costs	(749)	(450)
Receivables	(50,982)	(1,400)
Payables	45,738	425
Cash (used in)/ generated From Operating Activities	(5,285)	(2,050)
Income tax refund	(1)	-
Interest paid	(1,549)	(1,666)
Net Operating Cash Flows	(6,835)	(3,716)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property ,plant and equipment	1,687	175
Interest income	-	2
Proceed from disposal of assets classified as held for sales	-	2,150
Net Investing Cash Flows	1,687	2,327
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase and lease payables	(134)	(69)
Drawdown from/(repayment of) banker's acceptance	209	346
Repayment of term loans	(593)	611
Placement of fixed deposits	(2,501)	-
Released of fixed deposits pledged to banks	-	38
Proceeds from issuance of bonus shares	26,394	-
Net Financing Cash Flows	23,375	926
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVA	18,227	(463)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE P	(4,206)	(3,743)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	14,021	(4,206)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Fixed deposits with licensed banks	2,501	200
Cash and bank balances	18,811	26
Bank overdraft	(4,790)	(4,432)
	16,522	(4,206)
Less : Fixed deposit pledged to banks	(2,501)	-
	14,021	(4,206)

The Condensed Consolidated Statement of Cash Flows should read in conjunction with the Annual Financial Report year ended 31st December 2009

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134

A1. Basis of Preparation

The interim financial statements are unaudited but have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

As mentioned in Note B9, certain subsidiaries have defaulted the repayment of loans from CIMB Bank Berhad .The directors have prepared its Consolidated Interim Financial Information on a going concern assumption which is premise upon the assumption on the successful steps taken by the Group to remedy the defaults and the ability to achieve sustainable and viable operations. The payment in default had been remedied with restructuring of borrowings on 8 September 2010.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2009.

The Auditors’ Report on the preceding financial statements for the financial year ended 31 December 2009 was not qualified but contains the following emphasis of matter paragraph:-

“Without qualifying our opinion, we draw attention to the following:-

- a) As stated in Note 2 to the financial statements, which discloses the premise upon which the Group and the Company have prepared its financial statements by applying the going concern assumption, notwithstanding that as of 31st December 2009, the Group and the Company recorded a loss of RM8,426,846/- and RM7,674,266/- respectively. Three subsidiaries have defaulted the repayment of bank borrowings as disclosed in Note 20(b) to the financial statements, thereby indicating the existence of a material uncertainty which may cast significant doubts about the Group’s ability to continue as a going concern.

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A Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A2. Changes in Accounting Policies

The significant accounting policies adopted during the current quarter under review are consistent with those of the audited financial statements for the financial year ended 31 December 2009 except for the following Financial Reporting Standards (“FRSs”) and IC Interpretations that had been issued by the Malaysian Accounting Standards Board but not yet adopted by the Group:-

		<u>Effective date</u>
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivative	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

The adoption of the above FRSs, amendments to FRSs and IC Interpretations does not have any significant financial impact on the financial statements of the Group.

A3. Comments About Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors.

A4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2010.

A5. Changes in Estimates

There were changes to estimates that have had a material effect in the current quarter.

A6. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 30 September 2010.

A7. Dividends Paid

There was no dividend paid during the financial period ended 30 September 2010.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A8. Segmental Information

	<u>Manufacturing</u>		<u>Trading</u>		<u>Property Development</u>		<u>Others *</u>		<u>Eliminations</u>		<u>Consolidated</u>	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue												
External sales	-	81	1,395	8,794	7,782	2,254	-	-	-	-	9,177	11,129
Inter-segment sales	-	19	-	-	796	3,913	-	-	(796)	(3,932)	-	-
	-	100	1,395	8,794	8,578	6,167	-	-	(796)	(3,932)	9,177	11,129
Results												
Segment results	(164)	(1,262)	(936)	(184)	1,383	(456)	(757)	(6,232)			(474)	(8,134)
Unallocated corporate expenses	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) from operations											(474)	(8,134)
Finance costs											(1,642)	(1,798)
Tax expense											(210)	(701)
Net profit/(loss) for the period											(2,326)	(10,633)

*Others represent investment holding & dormant companies.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A9. Carrying Amount of Revalued Assets

There is no revaluation of assets carried out during the current quarter.

The valuations of freehold land and buildings have been brought forward without amendment from the previous annual financial statements.

A10. Material Subsequent Events

There are no material subsequent events that are required to be reflected in the current quarter.

A11. Changes in the Composition of the Group

- a) On 8 September 2010 the company had acquired 2 ordinary of RM1.00 each representing 100% of equity interest in Pembinaan Terasia Sdn Bhd ("PTSB"), a company incorporated in Malaysia for a total consideration of RM2.00. Subsequently on 11 November 2010 PTSB increased its issued and paid up share capital from RM2.00 to RM750,000.2 by allotment and issuance of 750,000 new ordinary shares of RM1.00 each at par value.
- b) On 11 November 2010 Timberion Sdn Bhd wholly subsidiary of Tiger Synergy Berhad increase its issue and paid up share capital from RM2.00 to RM250,000 by allotment and issuance of 249,998 new ordinary shares of RM1.00 each at par value.
- c) On 11 November 2010 Ace Decor Sdn Bhd wholly subsidiary of Tiger Synergy Berhad increase its issue and paid up share capital from RM2.00 to RM250,002 by allotment and issuance of 250,000 new ordinary shares of RM1.00 each at par value.

A12. Changes in Contingent Assets and Contingent Liabilities

The Group has no contingent assets and liabilities as at 30 September 2010.

A13. Capital Commitments

There were no capital commitments as at 30 September 2010.

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B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia

B1. Review of Performance

Comparison to preceding year corresponding quarter

For the quarter ended 30 September 2010, the Group's turnover was recorded at RM4.791 million, which representing an increase of 42%, as compared to the RM2.781 million in preceding year corresponding quarter. The Group registered a gross profit at RM0.274 million as compared to gross loss at RM1.415 million in the quarter ended 30 September 2009.

B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter

The Group recorded a revenue RM4.791 million in the current quarter, as compared to the RM2.303 million recorded in preceding quarter. In line with the increase of revenue the group recorded a gross profit at RM0.274 million in the current quarter, as compared to gross profit at RM0.709 million recorded in preceding quarter mainly from our property and construction division.

B3. Current Year Prospects

For the current year, the Group property development is expected to benefit from the global economy recovery. The group expects a higher contribution from the property development division in the future. With the completion of the company restructuring in August 2010 the company is expected to launch more development projects and to be on lookout for more joint venture development.

B4. Profit Forecast and Profit Guarantee

Not applicable.

B5. Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/09/2010 RM'000	Preceding year corresponding quarter 30/09/2009 RM'000	Current year to date 30/09/2010 RM'000	Preceding year corresponding period 31/12/2009 RM'000
Income tax:				
- Current period	0	347	(210)	(702)
- Deferred Tax	-	-	-	2
Liability	<u>0</u>	<u>347</u>	<u>(210)</u>	<u>(700)</u>

B6. Sale of Unquoted Investments and/or Properties

There was no disposal of investment and/ or property during the quarter ended 30 September 2010.

B7. Quoted Securities

There was no purchase or disposal of quoted securities for the quarter ended 30 September 2010.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B8 Corporate Proposal

There is no corporate proposal announced and not completed as at 30 September 2010.

The right issue had been duly completed on 17 August 2010 and till to date no warrants had been subscribed. The proceeds from right issue had been utilized as follows :-

Purpose	Original Proposed Utilisation RM'000	Revised Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Expected timeframe for Utilisation (from the date of listing ie 03.08.2010)
Repayment of bank borrowings	2,650	2,650	360	2,290	Within 1 year
Working Capital	23,000	22,994	4,834	18,160	Within 2 years
Estimated listing expenses	750	750	319	431	Within 1 month
Total	26,400	26,394	5,513	20,881	

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B9 Borrowings and Debt Securities

	RM'000
a. Secured borrowings	21,904
Unsecured borrowings	-
	21,904
b. Short term	
- bank overdrafts	4,790
- hire purchase payables	119
- term loans	16,995
	21,904
Long term	
- hire purchase payables	0
- term loans	0
	0
	0
Total borrowings	21,904

All of the above borrowings are denominated in Ringgit Malaysia.

i) Default in repayment of bank borrowings from CIMB Bank Berhad

During the previous financial year, CIMB Bank Berhad has initiated legal proceedings against three wholly owned subsidiaried, being Minply (Kuala Lumpur) Sdn. Bhd., Minply Sdn. Bhd. and Tropikal Permai Sdn. Bhd. for the default in the repayment of bank borrowings. The details of the writ of summons have been disclosed in Note B11(c), Note B11(d) and Note B11(e) to the Consolidated Interim Financial Statements.

On 26th February 2009, the Company had announced the default in the repayment of bank borrowings pursuant to the requirements of Practice Note 1/2001 issued by Bursa Malaysia Securities Berhad("Bursa Malaysia"). The Company further announced that all the three subsidiaries are not the major subsidiaries of the Company and all debts would be settle in full within twelve months from the date of the announcements. A solvency declaration has been filed by the directors of the Company to Bursa Malaysia on 26th February 2009 and on the expiry of the said solvencyt declaration, the directors had subsequently filed another solvency declaration on 25 February 2010. The payment in default had been remedied with restructuring of borrowings on 8 September 2010.

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B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)

B10. Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off - balance sheet risk as at 30 September 2010

B11. Changes in Material Litigation

(a) Kuala Lumpur High Court Originating Summon No: S-2-24-1035-2007

Plaintiff : Syarikat Kemajuan Perumahan Negara Sdn. Bhd.

Defendant : (i) Janavista Sdn. Bhd.

(ii) Star Village Development Sdn. Bhd.

Further refer to our announcement dated 23 May 2007, the case is fixed for case management on 4 Dec 2010.

(b) Kuala Lumpur High Court (Commercial Division) Suit Division: D8-22-1311-2006

Plaintiff : Lum Weng Loy

Defendant : Janavista Sdn. Bhd.

Further refer to our announcement dated 25 January 2007, plaintiff's application for summary judgement was dismissed and pending appeal to Judge in Chamber. The case pending court to fix hearing date.

(c) A Writ of Summons dated 19 November 2008 was served on Minply (Kuala Lumpur) Sdn Bhd, one of its wholly owned subsidiary of the Company by M/s Abdullah & Zainudin, acting on behalf of CIMB Bank Berhad in the matter of Johor Bahru High Court No. MT5-22-839 of 2008 on 20 January 2009. The Company have successfully restructured the outstanding banking facilities and had commenced making its repayment to CIMB Bank Berhad as per the approved repayment schedule. Payment in default has been remedied.

(d) A Writ of Summons was served on Minply Sdn Bhd, one of its wholly owned subsidiary of the Company by M/s Abdullah & Zainudin, acting on behalf of CIMB Bank Berhad in the matter of Johor Bahru High Court No. MT1-22-840 of 2008 on 20 January 2009. The Company have successfully restructured the outstanding banking facilities and had commenced making its repayment to CIMB Bank Berhad as per the approved repayment schedule. Payment in default has been remedied.

(e) A Writ of Summons dated 21 November 2008 was served on Tropikal Permai Sdn Bhd, one of its wholly owned subsidiary of the Company by M/s Abdullah & Zainudin, acting on behalf of CIMB Bank Berhad in the matter of Johor Bahru High Court No. MT5 – 22 -846 of 2008 on 20 January 2009. The Company have successfully restructured the outstanding banking facilities and had commenced making its repayment to CIMB Bank Berhad as per the approved repayment schedule. Payment in default has been remedied.

(f) Writ Summon dated 20 October 2008 submitted by Hong Bee Hardware Company Sdn Bhd's solicitor to demand the amount owed by Minply (Kuala Lumpur) Sdn Bhd ("MKLSB") for goods sold and delivered to MKLSB amounting to RM198,849/- plus interest . The order and judgment has been obtained against the company on 26 August 2009. The company will file an appeal to strike out their claim.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B11. Changes in Material Litigation (Continued)

(g) A Writ of Summons was served on Allfit Furniture Industries Sdn Bhd, one of its wholly owned subsidiary of the Company by M/s Raja, Darryl & Loh, acting on behalf of United Overseas Bank (M) Berhad in the matter of Johor Bahru High Court No. MT22-272-2009 on 05 June 2009. The parties have entered consent judgment and the sealed order was extracted. Payment in default has been remedied.

(h) A Writ of Summons was served on Minply Sdn Bhd, one of its wholly owned subsidiary of the Company by M/s Raja, Darryl & Loh, acting on behalf of United Overseas Bank (M) Berhad in the matter of Johor Bahru High Court No. MT22-323-2009 on 16 June 2009. The parties have entered consent judgement and the sealed order was extracted. Payment in default has been remedied.

(i) Malacca High Court Originating Summon No: 22-178-2008
Plaintiff : YL Excel Sdn Bhd
Defendant : 1. Minply Construction & Engineering Sdn Bhd
2. Tiger Synergy Berhad

This is a claim by YL Excel Sdn Bhd for the sum of RM291,131.96 being the amount outstanding for the goods sold and delivered. Judgement and order were obtained on 19 June 2009. The defendant had made an application for stay of execution but the court has dismissed the application.

(j) Kuala Lumpur Civil Suit No: 22-368-2010
Plaintiff : Minply Construction & Engineering Sdn Bhd
Defendant : YL Excel Sdn Bhd

This is a claim for specific damages of RM435,375.00. The Plaintiff has filed the Writ of Summons on 27 April 2010. The court has allowed the defendant's application for striking out with cost.

(k) Malacca High Court Sivil No : 28-13-2010
Plaintiff : YL Excel Sdn Bhd
Defendant : Tiger Synergy Berhad

The Winding up Petition was presented to the High Court Melaka on 18 May 2010 and is fixed for hearing on 12 November 2010 for the claim of RM200,000.00 for the corporate guarantee granted together with the interest of 8% per annum and cost of RM730.00

(l) Malacca High Court Sivil No : 28-12-2010
Plaintiff : YL Excel Sdn Bhd
Defendant : Minply Construction & Engineering Sdn Bhd

The Winding up Petition was presented to the High Court Melaka on 18 May 2010 and is fixed for hearing on 12 November 2010 for the claim of RM291,131.96 for the judgment sum together with the interest of 8% per annum and cost of RM730.00

(m) Kuala Lumpur High Court Winding Up No: 24-425-2009
Petitioner : RMC Concrete (M) Sdn Bhd
Respondent : Tropikal Permai Sdn Bhd

A Winding up petition was presented to the court on 10 June 2009 and a winding up order was obtained on 6 October 2009. An appeal to the Court of Appeal and an application to stay the winding up order was filed on 2 November 2009. The court had granted the stay of the winding-up order on 3rd November 2010.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B11. Changes in Material Litigation (Continued)

(n) Johor Bahru Sessions Court Civil No: 51-26-2009

Plaintiff : Kerajaan Malaysia
Defendant : Tropikal Permai Sdn Bhd

This is a claim by Kerajaan Malaysia for a sum of RM120,944.35 being income tax payable by Defendant. Judgement was obtained on the 5 April 2010 in favour of the Plaintiff for the sum of RM120,944.35 together with 8% interest from the date of judgement until the date of full settlement pending extraction of the fair order.

(o) High Court Of Malaya at Shah Alam (Civil Division) Summon No: 22-1011-2008

Plaintiff : Poon Tak Woo Mark
Defendant : Janavista Sdn. Bhd.

Judgment have been obtained for the transfer of 4 properties to the plaintiff. Defendant have made an application to the Court of Appeal against the judgment.

(p) Shah Alam Sessions Court Suit No: 3-52-144-2010

Plaintiff : Lafarge Concrete (Malaysia) Sdn Bhd
Defendant : Minply Construction & Engineering sdn Bhd

This is a claim for goods sold and delivered for the sum of RM127,560.00v together with RM29,556.28 being interest. The plaintiff claims had been dismissed.

(q) Kuala Lumpur High Court Suit No: D8-22-907-2009

Plaintiff : Lim Siew Teck
Defendant : Janavista Sdn Bhd

This is a claim for the sum of RM109,158.21 together with specific performance and damages
The matter is fixed for case management on 22 February 2011.

(r) Kuala Lumpur High Court Suit No: S22-290-2010

Plaintiff : Sylvia Jesindra Kaur A/P Malkeed Singh
Defendant : 1. Minply Development Sdn Bhd
2. Goldenier Property Management Sdn Bhd
3. Tan Wei Lian
4. Tan Lee Chin

The dispute arose from the sale and purchase agreement dated 7 November 2008. The case had been fixed for case management on 11 November 2010

B12. Dividends Payable

The Company has not declared any dividend since the date of the last quarterly report.

B13. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2009 was not qualified.

TIGER SYNERGY BERHAD
(Formerly Known As Minply Holdings (M) Berhad)
(325631- V)
(Incorporated in Malaysia)

**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia
(Continued)**

B14. Basic Earnings Per Share

The basic earnings per share were computed based on

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter ended 30/09/2010 (Unaudited) RM'000	Comparative quarter ended 30/09/2009 (Unaudited) RM'000	9-months cumulative to date 30/09/2010 (Unaudited) RM'000	12-month cumulative to date 31/12/2009 (Audited) RM'000
Net (loss)/profit attributable to shareholders of the company	(1,931)	(4,653)	(2,129)	(8,448)
EPS-Basic (sen)	(5.49)	(10.58)	(6.05)	(19.20)
Ordinary shares (RM)	35,200	44,000	35,200	44,000

B15. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 30 November 2010.

By Order of the Board

Dato' Tan Wei Lian
Managing Director
30 November 2010